Members of South Dakota Soybean Processors, LLC:

The 2021 Annual Meeting of Members of South Dakota Soybean Processors, LLC (the “Company,” “we,” “us” or “our”) will be held on June 15, 2021 at the Company's office, located at 100 Caspian Avenue, Volga, South Dakota, 57071. The Annual Meeting will commence at 6:30 p.m. (CDT), the sole purpose of which is to take the following action:

• To elect five members of the board of managers, one from each of the five geographical districts.

The health and safety of our members and employees is extremely important to us. Under our operating agreement, members are not permitted to vote other than in person or by mail-in ballot. As a result of the coronavirus pandemic (COVID-19), however, federal, state and local authorities have ordered or provided guidelines on the size of public gatherings. In light of these orders and guidelines, we are unable to find a meeting location in order to accommodate members sufficiently to attend in person. Therefore, we are not permitting members to attend the annual meeting in person or to cast their vote at the meeting in person. Instead, voting by members will take place only by mail-in ballot. In addition, no other business or reports will be conducted at the meeting, including management's report on the Company's business and audited financial statements for the fiscal year ended December 31, 2020.

Mail-in ballots are available on our website at www.sdsbp.com, then clicking “Investors” and “2021 Annual Meeting” and may be printed by the members. Please sign, date and return the ballot. Ballots may be returned by mailing it to PO Box 500, Volga, South Dakota 57071, or emailing it to Amy.Koisti@sdsbp.com. If you have any problems or questions on the ballot process, please call us at (605) 627-6100.

Thank you for your cooperation and understanding during this time.

BY ORDER OF THE BOARD OF MANAGERS

/s/ Gary Kruggel, President

Board of Managers

Volga, South Dakota

April 29, 2021

YOUR VOTE IS VERY IMPORTANT. PLEASE PRINT, COMPLETE, SIGN AND RETURN YOUR BALLOT NO LATER THAN 6:00 P.M. CDT ON TUESDAY, JUNE 15, 2021. YOU MAY REVOKE YOUR PROXY AT ANY TIME BEFORE IT IS VOTED.

Important Notice Regarding the Availability of Proxy Materials for the Annual Meeting of Members to be held on June 15, 2021: This Proxy Statement and the Annual Report on Form 10-K for the fiscal year ended December 31, 2020 are available at www.sdsbp.com.