



South Dakota Soybean Processors

100 Caspian Ave

Volga, SD 57071

NON-GMO Soybean Contract Addendum and Terms

General Terms of this addendum:

- a. Delivery period for the soybeans will be determined by SDSP. Grower agrees to store NON-GMO soybeans in their storage facility until SDSP calls for delivery. Deliveries will be scheduled no later than August 31 of the current crop year. (A crop year is September 1 – August 31.)
- b. Soybean deliveries will be on a buyers call status. Pricing and payment of soybeans will be as follows:
 - a. Grower enters into a Priced or Basis Only contract when committing the bushels.
 - b. If Grower wishes to price beans before called for delivery, Grower will use current futures month at time of pricing, Payment for beans will be made after delivery of beans. Beans must be priced no later than August 31 of the current crop year.
 - c. Grower's beans are called for delivery before Grower wishes to price beans. They will be applied to basis contract, and Grower can call any business day for SDSP before August 31 of the current crop year to lock in current futures price. Payment for beans will be made after pricing.
- c. GROWER is responsible for risk of loss of the crop. SDSP holds no responsibility in the production of the crop.
- d. Soybeans will be subject to quality discounts for any grain not meeting the #1 YSB discount schedule, which can be found at www.sdsbp.com or by contacting our office at 1-888-737-7888. The quality discounts are subject to change at any time.
- e. Grower agrees to submit representative sample of the NON-GMO soybeans 10 days prior to scheduled delivery if requested by SDSP.
- f. If grower fails to meet contract specification, grower is still responsible to deliver contracted bushels.
- g. The soybean Checkoff Assessment applicable to the bushels being paid and any quality discounts will be deducted from the Grower settlement check.